



Bendigo and Adelaide Bank

Staff Superannuation Plan
a sub-plan of IOOF Employer Super

Creating financial independence since 1846

Illiquid investment options

As at 17 February 2017

Please note: as new information becomes available we will continue to update this guide to keep you fully informed of the latest developments.

This quick reference guide will keep you updated on the status of any illiquid investment options on our investment menus together with information about withdrawal windows and any action we have taken.

Most investment managers have determined to terminate the investment option and redeem units automatically as funds become available.

Investment options that allow partial redemptions on the grounds of financial hardship or death claims will be considered by the Trustee on an individual basis. If you think you may qualify for financial hardship please call our client services team on **1800 787 372** for details of the application procedure.

Underlying investment option	APIR	Withdrawal information	Next expected withdrawal offer
Advance Pooled Superannuation Trust Australian Shares Fund	ADV0038AU	This Fund has now completed its wind-up.	n/a
APN Unlisted Property Fund	APN0016AU	The Unlisted Fund was established to enable APN Property for Income Fund (APN PFIF) and APN Property for Income Fund No.2 (APN PFIF2) unitholders to withdraw from those funds and realise part of their investments. The portfolio of investments of the Unlisted Fund comprises unlisted property trust assets that were held by APN PFIF and APN PFIF2. The final distribution was received effective 16 December 2016 and paid 21.2 cents per unit. Estimated the fund will be wound up by 20 March 2017.	n/a
Australian Unity Wholesale Mortgage Income Trust	AUS0116AU	Australian Unity commenced wind up of the Trust effective 9 December 2011. The Trust has repaid approximately 68% of investors' balance since wind up was announced. Effective 14 December 2016 the unit price for the Trust was reduced to \$0.6832 Monthly income distributions have ceased. Income may be distributed with future repayments of capital, as part of the distribution of the Trust's assets. A capital repayment of 37% of your investment at the time was received effective April 2016.	n/a

Underlying investment option	APIR	Withdrawal information	Next expected withdrawal offer
Van Eyk Blueprint High Growth Fund	MAQ0292AU	<p>On 15 August 2014 Macquarie Investment Management Limited (Macquarie) terminated the van Eyk Blueprint High Growth Fund.</p> <p>A final distribution, equivalent to 3.303 cents per units was distributed from VBI around 30 May 2016 resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return.</p> <p>Following the final distribution from VBI the Fund has realised approximately 83% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund.</p> <p>Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund.</p> <p>Please refer to http://www.ioof.com.au/ioof_news/investment_news for more information.</p> <p>Fund is in the process of being wound up.</p>	n/a
Van Eyk Blueprint Balanced Fund	MAQ0290AU	<p>On 15 August 2014 Macquarie Investment Management Limited (Macquarie) terminated the van Eyk Blueprint High Growth Fund.</p> <p>A final distribution, equivalent to 2.076 cents per unit was distributed from VBI around 30 May 2016 which resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return.</p> <p>Following the final distribution from VBI the Fund has realised approximately 83% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund.</p> <p>Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund.</p> <p>Please refer to http://www.ioof.com.au/ioof_news/investment_news for more information.</p> <p>Fund is in the process of being wound up.</p>	n/a

For more information, please visit our website, www.bendigostaffsuper.com.au or call our client services team on **1800 787 372**.

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IOOF Employer Super is issued by IOOF Investment Management Limited (IIML)

ABN 53 006 695 021 AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund ABN 70 815 369 818.

This is general advice only and has been prepared without taking into account your particular objectives, needs, and financial circumstances. Before making any decision based on this document you should assess your own circumstances or consult a licensed financial adviser. You should obtain and consider a copy of the product disclosure statement relating to each financial product, before you acquire the financial product. You may obtain the product disclosure statement from your licensed financial adviser or by contacting our client services team on 1800 787 372.